

<b>Fuctional Area</b>	<b>A Model Audit Committee</b>	<b>WC Audit Committee according to the Constitution</b>	<b>WC Audit Committee in practice</b>
Internal Audit	X	X	X
External Audit	X	X	X
Governance	X	X - Under Regulatory Framework	Annual Governance Statement only
Performance and Risk Management	X	X - Under Regulatory Framework	Risk covered in the Health Organisation report
Control Environment	X		Only Internal Audit reports
Budgeting MTFS		X - Protocol 11 Process and soundness of information	
Financial Management & Reporting	X	X - Ditto	
Regulatory and Compliance	X	X	Only in context of audits
Oversee of Accounting Policies	X		In context of audits
Assurance Frameworks and Assurance Planning	X		Only Healthy Organisation
Value for Money and Best Value	X	X	Only in context of audits
Countering Fraud and Corruption	X	X - Under Regulatory Framework	Only in Internal Audit
Partnership Governance	X	X	